



# Spokane Association of REALTORS® 2021 MONTHLY HOME SALES REPORT MARCH

---



## SALES UP 2.3%

Closed sales of single family homes on less than one acre including condos for March 2021 total 572 compared to March 2020 when the total was 559.

---



## AVERAGE PRICE UP 20.7%

The average closed price for March 2021 was \$371,874 compared to March 2020 when the average price was \$308,012.

## MEDIAN PRICE UP 17.9%

The median closed price for March 2021 was \$341,750 compared to March 2020 when the median price was \$289,900.

**\*NOTE:** Does not represent home values.

---



## INVENTORY DOWN

Inventory as of this report totals 209 properties which represents an 11 day supply. Compared to last year at this time inventory was at 592 properties. Current inventory is down 65% compared to last year.

**NOTE:** Months supply based on closed sales for March.

---



## DISTRESSED SALES DOWN

Sales of Distressed homes accounted for less than 1% of sales in March 2021, approximately the same as March 2020.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.